

LAVA INTERNATIONAL LTD.

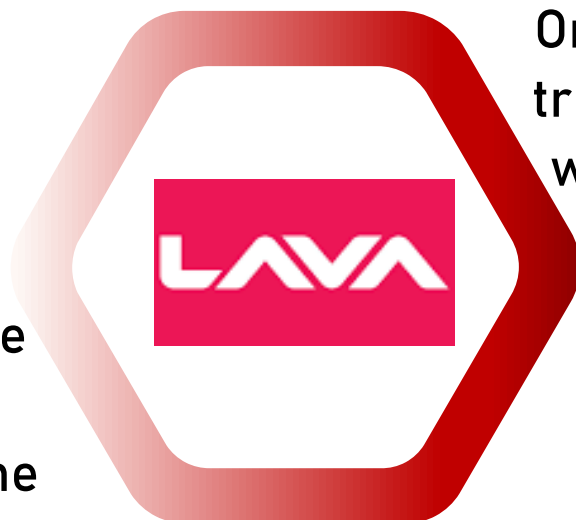
Research Report FY2021

OVERVIEW

Established in 2009

Net Worth of
10.5 Bn

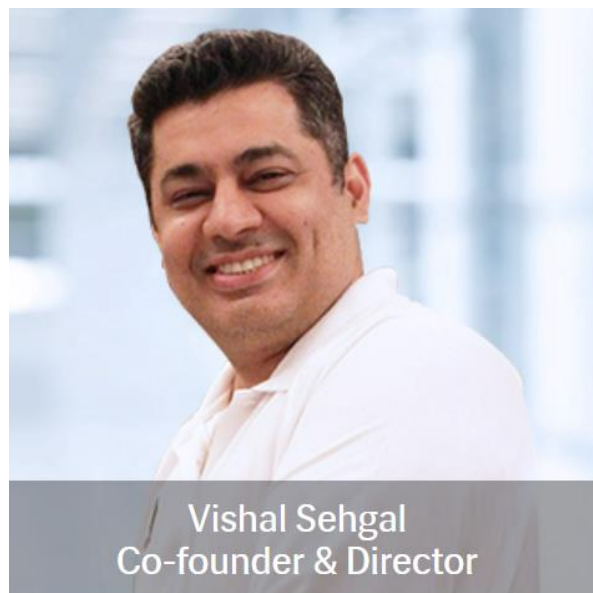
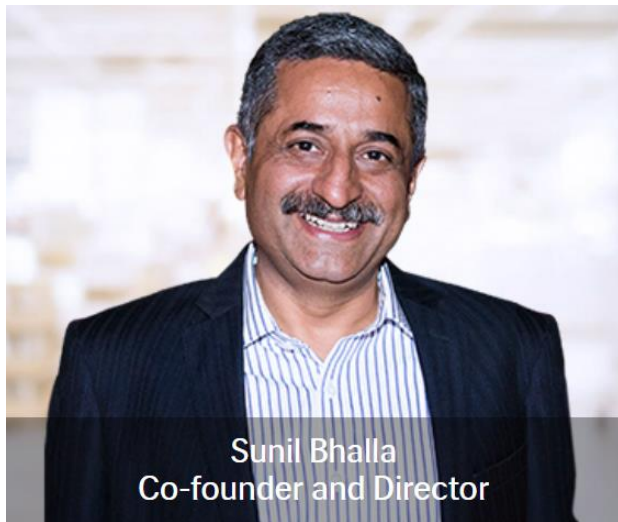
Company under the
leadership of
“Entrepreneur of the
Year 2018”



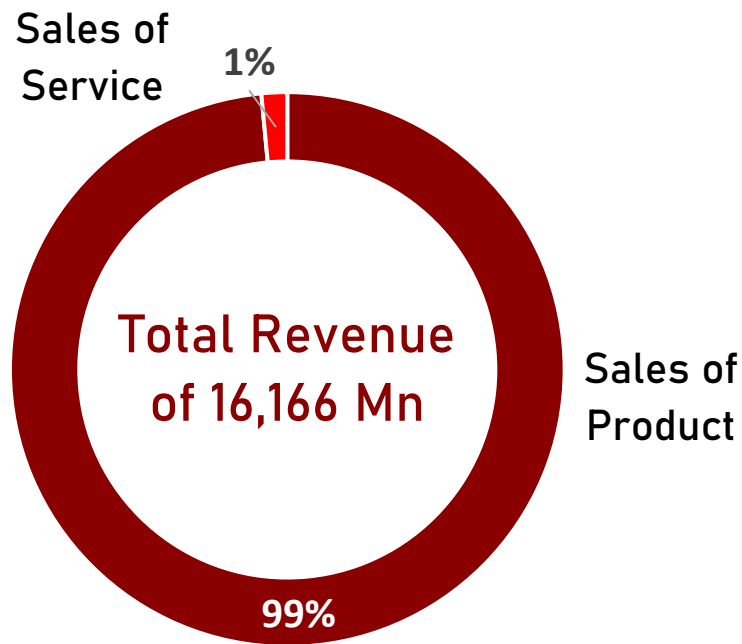
Only brand which is
truly “Make in India”
with all processes
with in India

Most Truseworthy
Brand in CMR
Retail Sentiment
Index in 2018

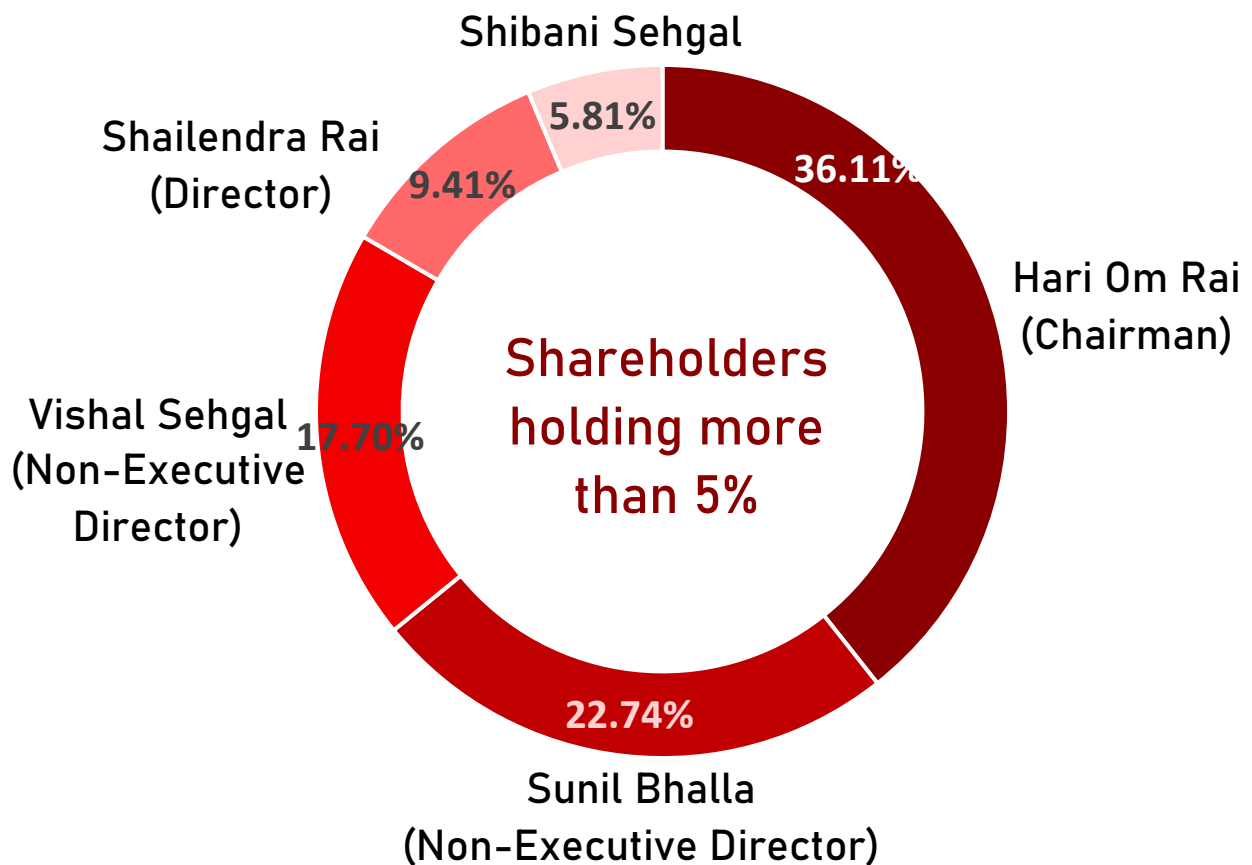
BOARD OF DIRECTORS



REVENUE SOURCE



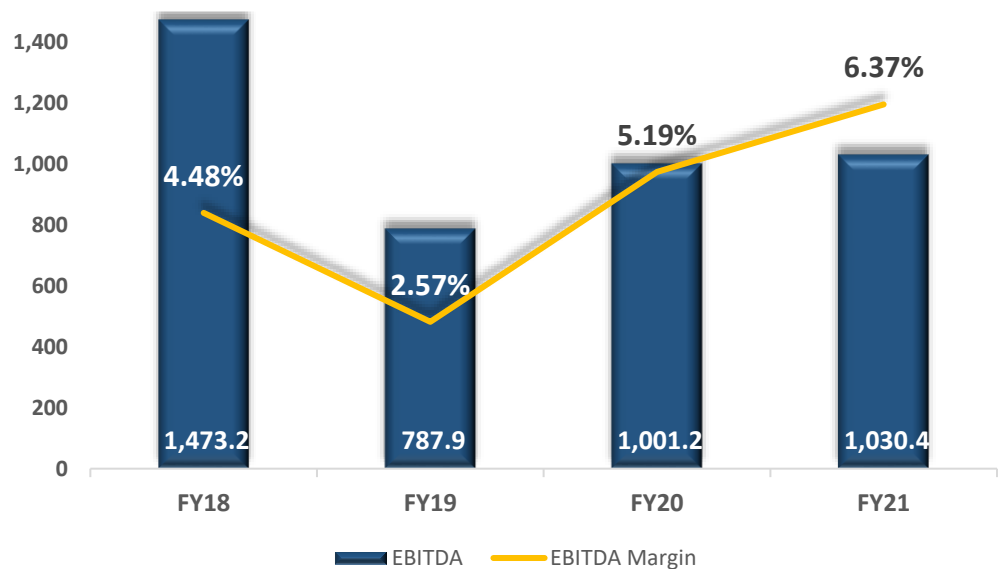
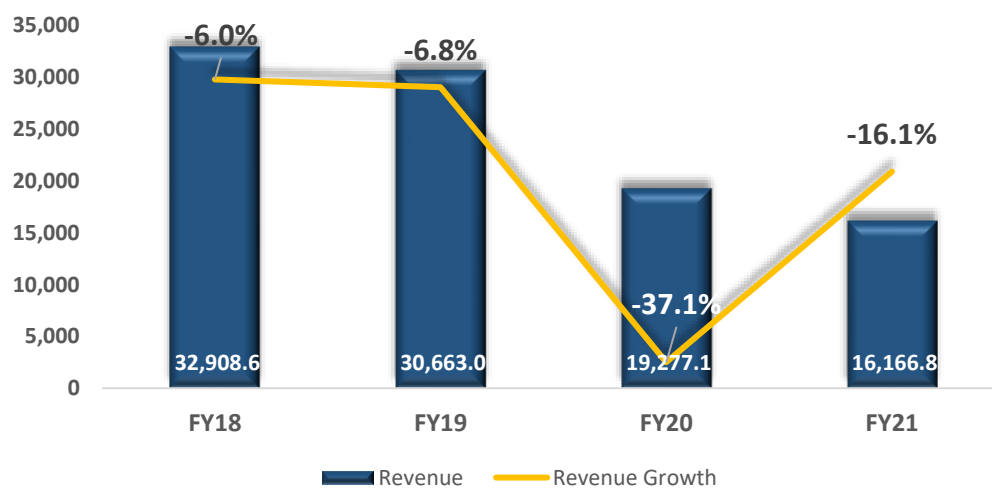
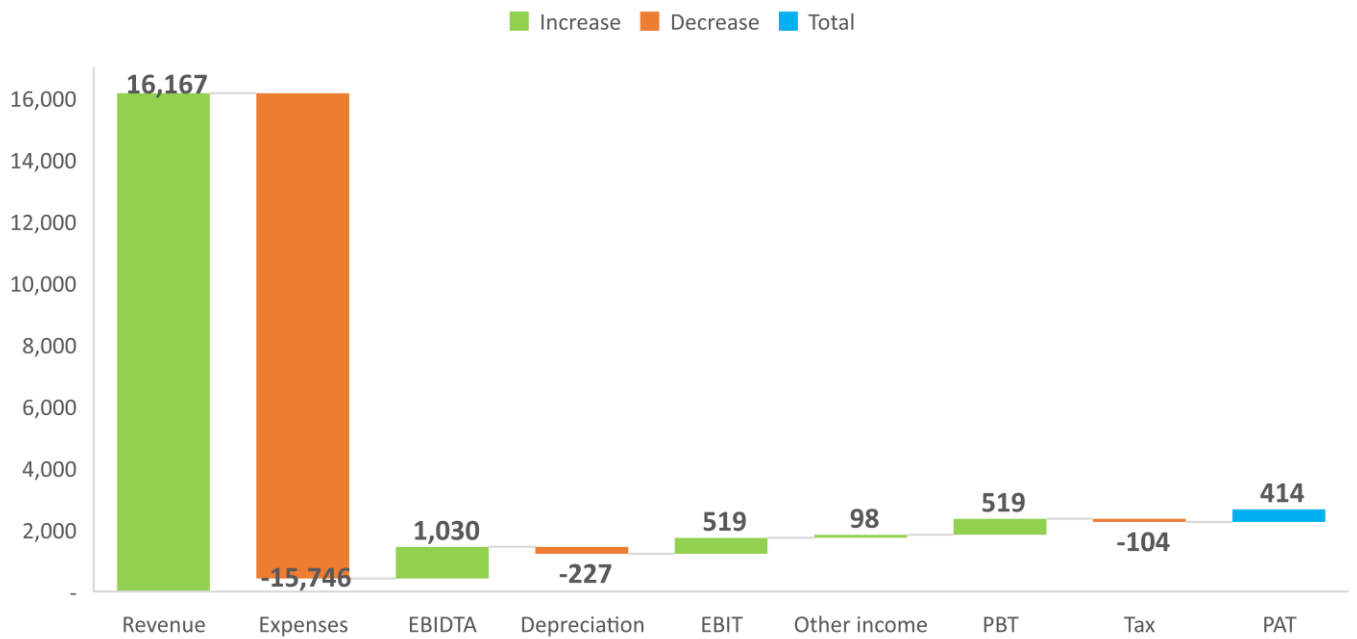
SHAREHOLDERS

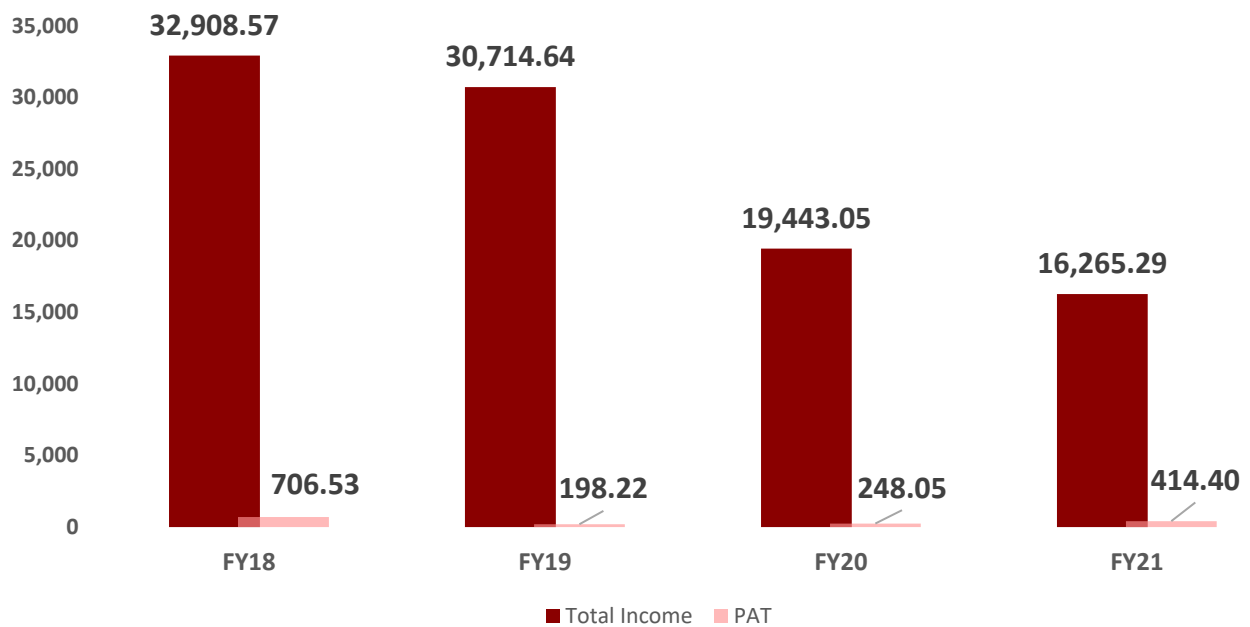


FINANCIAL ANALYSIS

FINANCIAL

(Figures in Mn.)





VALUATION

<i>Year to March</i>	<i>FY21</i>
<i>P/E</i>	52.73
<i>Diluted P/E</i>	57.83
<i>EPS</i>	3.32
<i>Diluted EPS</i>	3.03
<i>Y-o-Y growth (%)</i>	-16
<i>Debt/Equity</i>	0.64
<i>Debt/EBIDTA</i>	6.61
<i>Book Value</i>	10,577 Mn
<i>Book Value per share</i>	84.71

RATIO

<i>Year to March</i>	<i>FY21</i>
<i>RoAE (%)</i>	158.76
<i>RoACE (%)</i>	5.06
<i>Current Ratio</i>	2.39
<i>Debt/Equity</i>	0.64
<i>Debt/EBIDTA</i>	6.61

CASH FLOW

(Figures in Mn.)

<i>Operating Activities</i>	<i>FY21</i>
<i>Net profit</i>	518.82
<i>Add: Depreciation</i>	226.51
<i>Interest expense</i>	193.09
<i>Others</i>	247.73
<i>Gross Cash Flow</i>	1,186.15
<i>Less: WC changes</i>	56.39
<i>Operating Cash flow</i>	1,242.54
<i>Income tax paid</i>	(267.63)
<i>Net Operating Cash Flow</i>	974.91

<i>Financing Activities</i>	<i>FY21</i>
<i>Proceeds from borrowings</i>	31.20
<i>Repayment of borrowings</i>	(119.62)
<i>Interest</i>	248.44
<i>Others</i>	(154.08)
<i>Net Financing Cash Flow</i>	(490.94)

<i>Investing Activities</i>	<i>FY21</i>
<i>Purchase of Tangible Assets</i>	(159.91)
<i>Purchase of Fixed Deposit</i>	(2,252.60)
<i>Purchase of Mutual Funds</i>	(50)
<i>Fixed deposit matured</i>	1,867.28
<i>Net Investing Cash Flow</i>	(426.23)

<i>Cash & Cash Equivalent at the beginning of the year</i>	123.35
<i>Net Cash & Cash Equivalents</i>	57.74
<i>Cash & Cash Equivalent at the end of the year</i>	181.09



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