



About The Company

Utkarsh CoreInvest Limited (erstwhile Utkarsh Micro Finance Limited) is the promoting institution for 'Utkarsh Small Finance Bank Limited'. Utkarsh Micro Finance Limited started its operations way back in September 2009 to provide financial and non-financial services in its area of operations to the unbanked population who had the skills but were in need of capital.

The company started with credit under Joint Liability Group (JLG) model in FY 2009. Subsequently, it added Micro Enterprise Loans (MEL), Housing Loans and Micro Pension Products in its product bouquet.

During FY 2016, the Reserve Bank of India granted licence to Utkarsh Micro Finance for setting-up a 'Small Finance Bank', subsequently to which the company formed a subsidiary in the name of 'Utkarsh Small Finance Bank Limited'.

The company transferred through a slump sale, all its assets and liabilities except certain statutory assets, vehicle and statutory liabilities standing as at the close of business hours on January 21, 2017 to its subsidiary, USFBL in line with requirement of the licencing conditions for the Bank. On January 23, 2017 the subsidiary started the Banking operations. Subsequently, on May 3, 2018 UMFL got its licence converted from NBFC-MFI-ND-SI to NBFC-CIC-ND-SI and on October 11, 2018 its name got changed from UMFL to Utkarsh CoreInvest Limited (UCL).

The company also has two group entities.

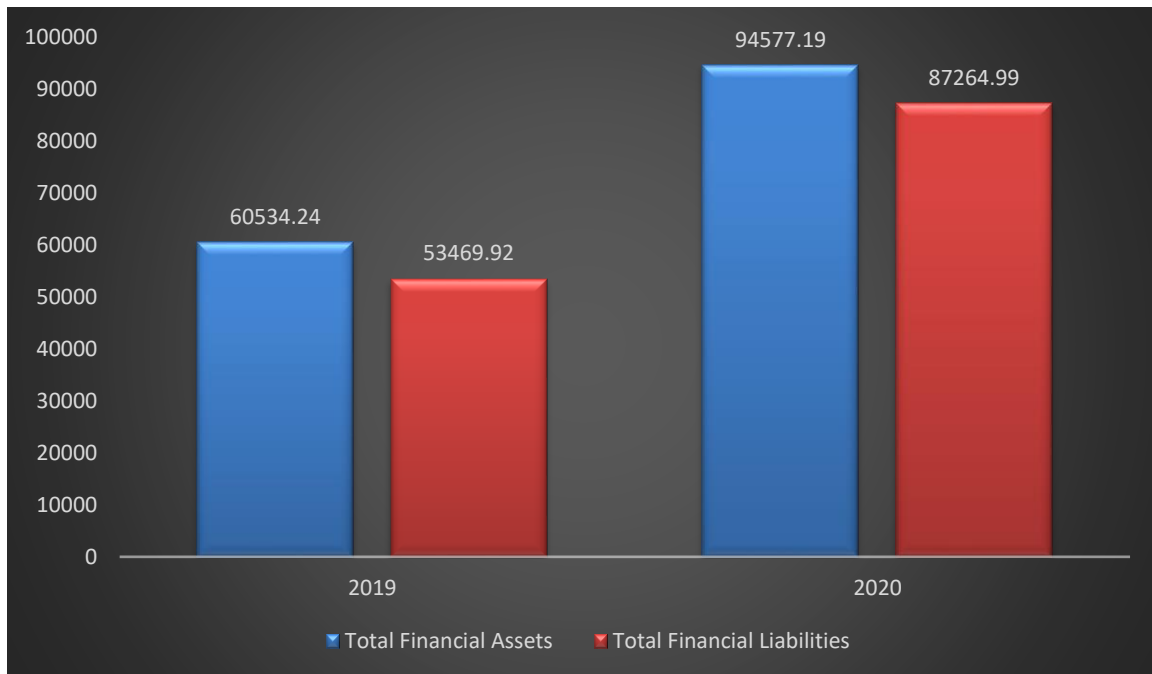
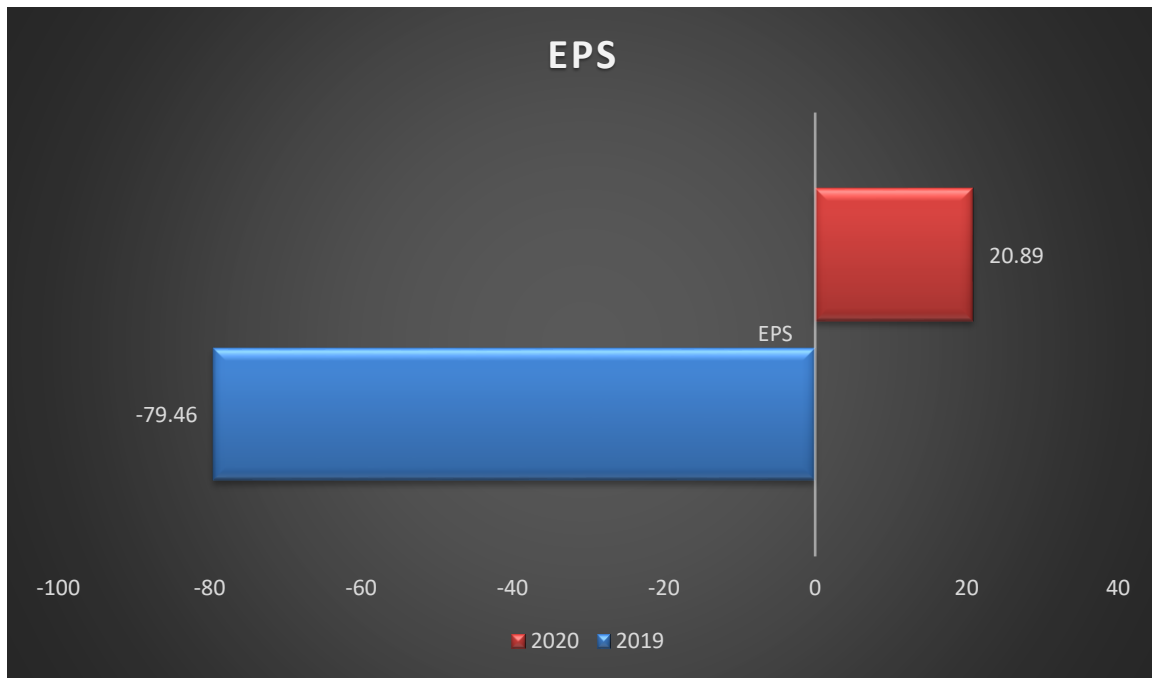
- Utkarsh Small Finance Bank Limited (USBL)
- Utkarsh Welfare Foundation

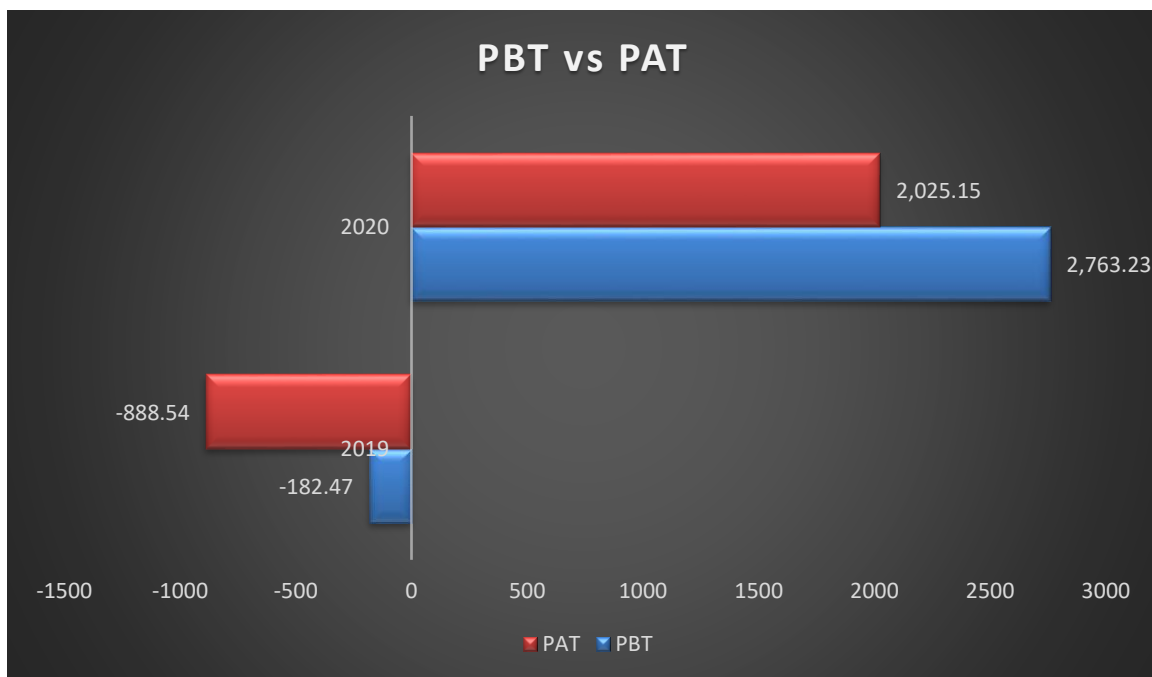
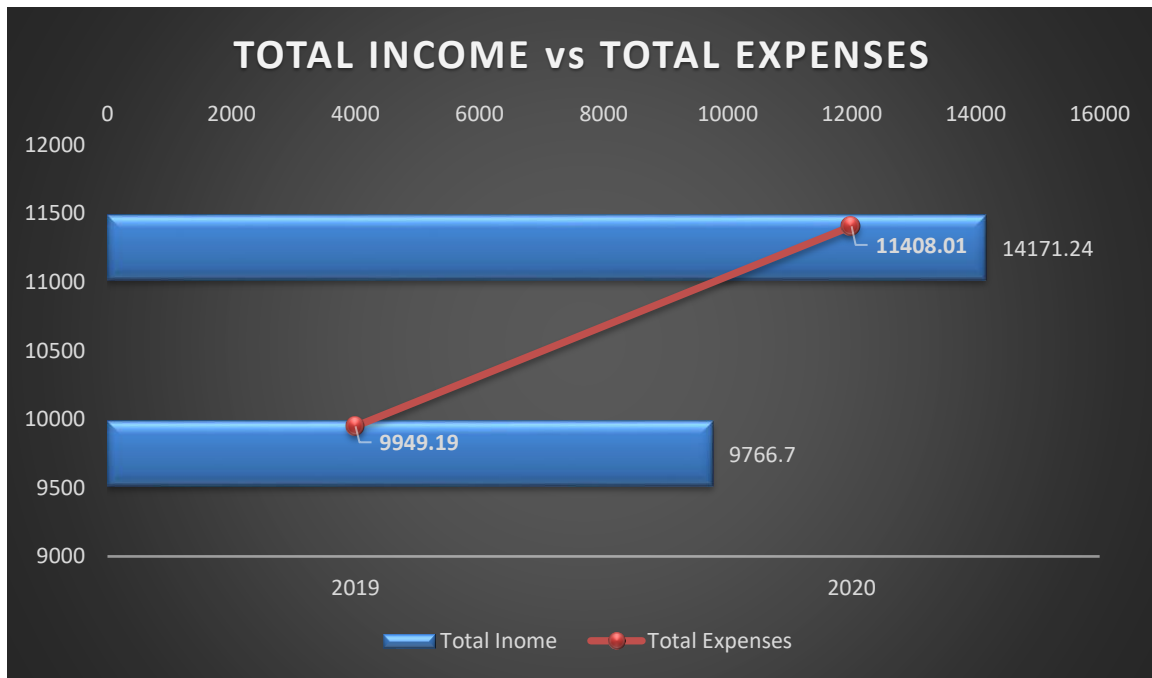
Senior Management:

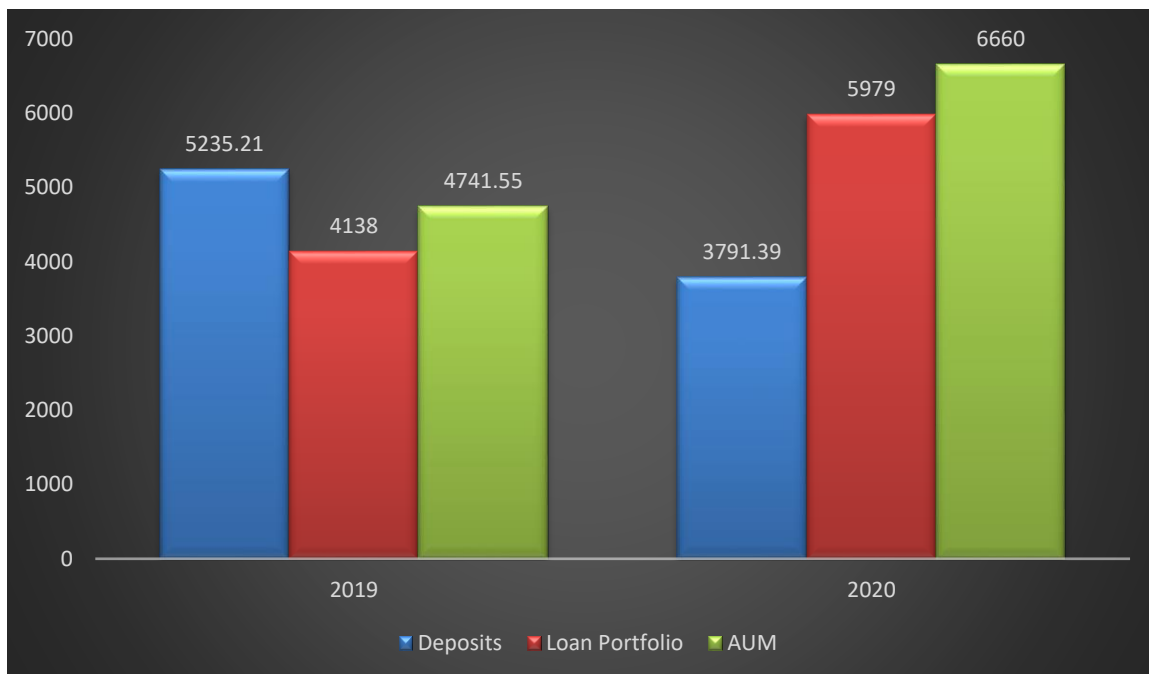
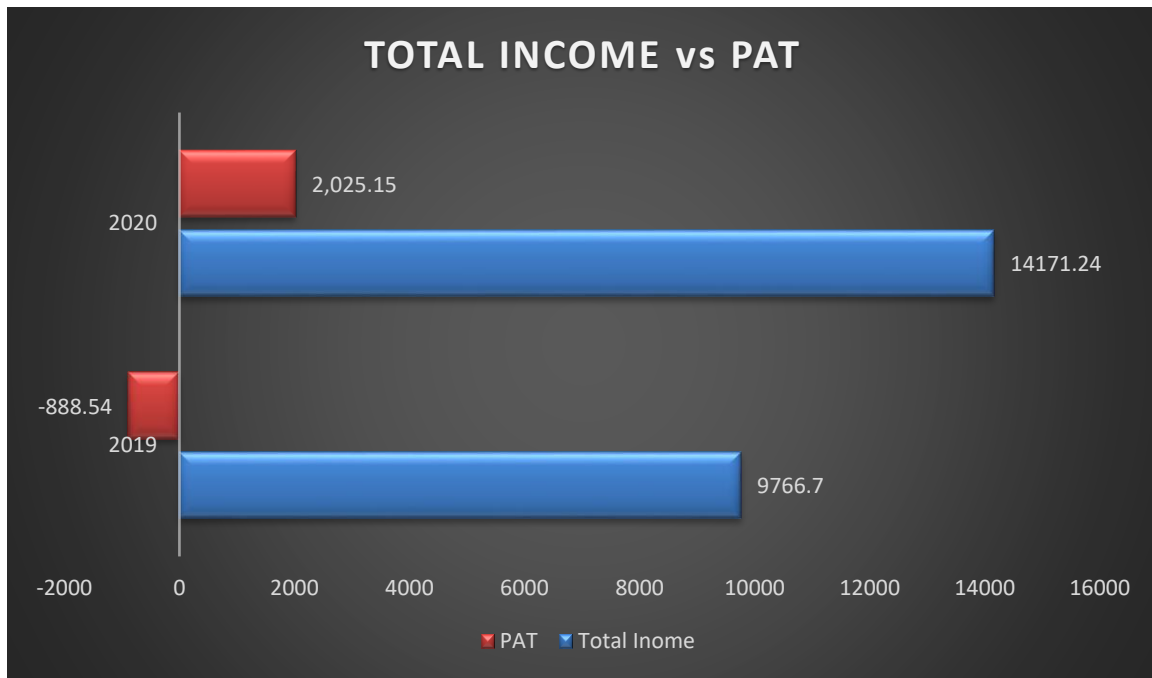
- Ashwani Kumar (Managing Director & CEO)
- Mr. Harshit Agrawal (Chief Financial Officer)
- Mr. Neeraj Kumar Tiwari (Company Secretary & Compliance Officer)

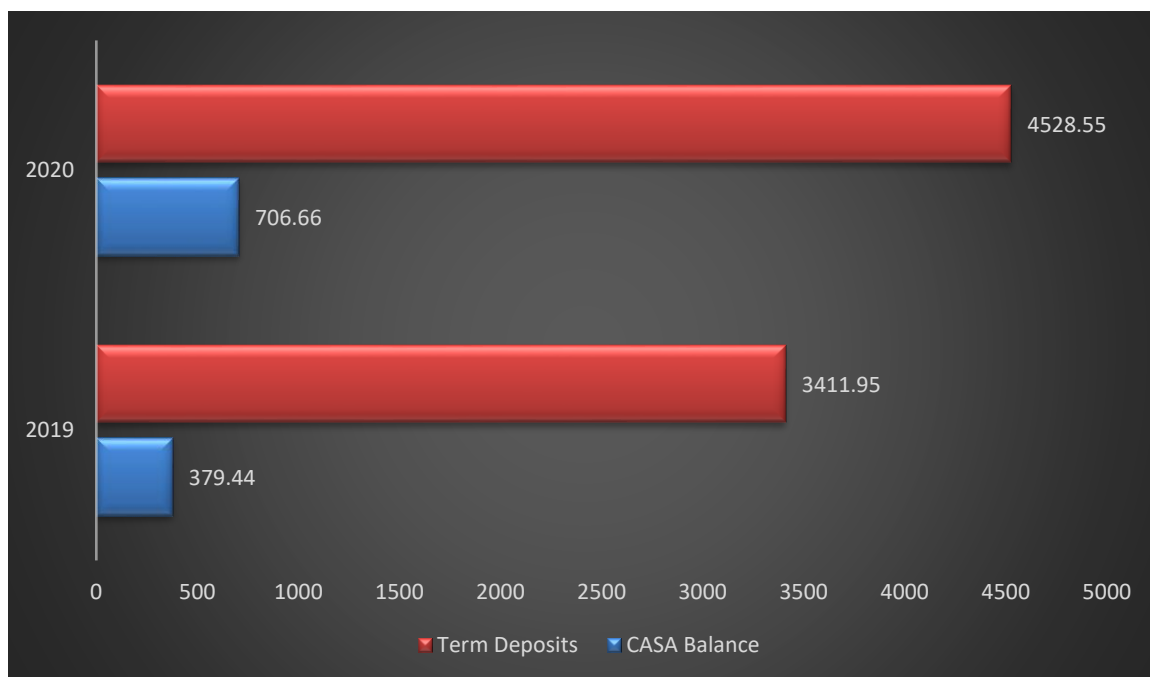
Institutional Investors











Summary:-

- As at the close of the FY 2019-20, the Bank recorded (as per applicable IGAAP accounting rules) a Net Profit of ₹186.74 crore (a growth of 98.89%).
- The Liabilities franchise grew by 38.08% and Assets Under Management grew by 34.56%
- The Gross Non-Performing Assets (GNPAs) stood at 0.71% and the Net Non-Performing Assets (NNPAs) was at 0.18%, amongst the lowest in the industry
- The Net-worth stood at ₹1,082.75 crore comprising of paid-up equity capital of ₹97.40 crore, Reserves of ₹985.12 crore and non-controlling interest of ₹0.23 crore
- The total loan portfolio of MSME vertical that also includes personal loans grew by 49.28% from ₹164.93 crore in FY2018-19 to ₹ 246.21 crore in FY2019-20
- Housing loan portfolio of the Bank grew by 123.80% to ₹ 85.49 crore in FY2019-20
- The Bank's total deposit base increased by 38.08% during FY2019-2020 to ₹ 5,235.21 crore as on March 31, 2020 from ₹ 3,791.39 crore as on March 31, 2019
- Return on Total Average Assets (ROAA) is 2.43%
- Return on Average Net Worth (RONW) is 21.18%
- Gross Non-Performing Assets (GNPA) is 0.71%
- Net Non-Performing Assets (NNPA) is 0.18%
- The Bank's capital to risk weighted asset ratio (CRAR) and Tier-I CRAR stood at 22.19% and 19.41%, respectively as on March 31, 2020 vis-à-vis 24.14% and 20.34%, respectively as on March 31, 2019

- During FY2019-2020, ICRA has upgraded rating of USFBL's certificates of deposits of ₹1,000 crore to A1+ from A1
- Over 25 lakh active customer base with;-
 - ₹6,660 crore of Assets Under Management
 - ₹5,235 crore of Deposits through 507 Banking Outlets and 177 ATMs pan India,
 - Spread over 173 Districts of 17 States and Union Territories
 - Over 8,800 employee base.

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